



JVI Home Valuation Code of Conduct Certification

JVI Appraisal Division, LLC certifies that it is in full compliance with the Home Valuation Code of Conduct (HVCC). Management of JVI Appraisal Division, LLC certifies the following:

1. JVI will not attempt to influence the development, reporting, result or review of an appraisal through instruction, compensation, or any other manner.
2. JVI will pay the appraiser for all valuation services where the appraiser has delivered a credible appraisal service. JVI cannot pay appraisers who fail to deliver the requested service or where the appraisal or valuation service is not credible.
3. JVI will not provide an estimated, predetermined, or desired valuation estimate to the appraiser except that a copy of the sales contract may be provided in purchase transactions.
4. JVI will not request comparables or request that the appraiser provide a verbal or preliminary value prior to completion of the appraisal report.
5. JVI will not forward appeals for reconsideration of valuation to the appraiser unless the client provides information indicating that the appraisal may not be credible or the client or property owner provides substantial evidence such as alternate comparable sales.
6. JVI will maintain a file detailing all requests for reconsideration of valuation to include who made the request, the substance of the request and the disposition of the request.
7. JVI will maintain an Appraiser Independence Hotline to be monitored by the Chief Appraiser. JVI will log all calls concerning appraiser independence including the name of the caller, the substance of the call and telephone number. The Chief Appraiser or his designee will investigate, resolve and file the record of the disposition of the matter.
8. JVI will provide written notice to all appraisers who are removed from the JVI Approved Appraiser roster to include written notice of the appraiser's illegal conduct, a violation of the Uniform Standards of Professional Appraisal Practice (USPAP) or state licensing standards, substandard performance, or otherwise improper or unprofessional behavior.
9. JVI will maintain a file of the written notice to appraisers who are removed from the JVI Approved Appraiser roster including a description of the conduct, performance or event that prompted the removal from the roster.
10. JVI will maintain policies and procedures that ensure compliance with all provisions of the HVCC. The policies and files maintained by JVI pursuant to the requirements of the HVCC will be immediately available to the client, their examiners or auditors upon written request.

This certification is effective May 1, 2009,