



Sent Via Email to: rmckenna@jvireo.com

Wednesday, August 13, 2008

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Robert McKenna
Just Valuation Incorporated (JVI)
951 Market Promenade Ave., Ste. 2101
Lake Mary, FL 32746

Dear McKenna:

We are pleased to inform you that your course has been approved under the Course Approval Program of the Appraiser Qualifications Board (AQB) of The Appraisal Foundation.

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| Course Provider: | Just Valuation Incorporated (JVI) |
| Course Title: | Introduction to HUD REO Appraisals |
| Instructional Hours: | 11.00 |
| Exam Hours: | 1.00 |
| Total Hours: | 12.00 |
| Delivery Method: | Internet |
| Approval Period: | 8/13/2008 - 8/13/2011 |

In preparation for the implementation of the new AQB Criteria effective January 1, 2008, the approval of this course is conditioned upon the requirement that the course instructor provide a copy of the Executive Summary of the 2008 Real Property Appraiser Qualification Criteria (see attached) to all students.

The overall content of this course has been determined to be in compliance with the education criteria established by the AQB. Approval does not mean that every statement or item within the course has been checked for accuracy. Opinions set forth in the course material or by instructors do not necessarily reflect the viewpoint of the AQB or The Appraisal Foundation. Neither the AQB nor The Appraisal Foundation is responsible for any errors, omissions, or misstatements in the course material or by instructors.

Prior to renewal of this course please review the AQB Course Approval Program Policies and Procedures Manual.

Please feel free to contact me if you have any questions or if I can be of further assistance.

Sincerely,

The Appraiser Qualifications Board

The Appraiser Qualifications Board

